

**North Carolina Archaeological Society
Board of Directors Meeting
May 2, 1999, 1:00 p.m.
Research Laboratories of Archaeology, Chapel Hill, NC**

Attendance: Tom Beaman, Steve Davis, Ricky Langley, Wayne Boyko, Vin Steponaitis, Bob Graham, Linda Carnes-McNaughton, and Randy Daniel (late)

The president called the meeting to order at 1:10 p.m. A letter from the vice-president, Mickie Vacca, was circulated which conveyed her regrets and disappointment for not being able to attend this meeting.

The president introduced and welcomed Vin to the meeting as a special guest and current member.

At the president's request a motion made by Beaman to begin meeting, and seconded by Davis.

The floor was given to Vin for a Special Presentation on the Hardaway Site and Collections. He briefly outlined the importance of the site, the history of the excavations and the curation of the artifacts from the site by UNC-RLA. He pointed out that Alcoa, Inc., as the property owner, maintained title to the site and artifacts but had, many years ago, agreed to let UNC-RLA curate the artifacts for study. Alcoa's original intent was to donate the collection, a portion at a time, to the RLA in order to obtain a tax benefit. That donation never materialized and once Vin realized the situation he began inquiries with company officials to rectify the curation issue. Through a mutual contact, Todd Hunt (a relative of the founder of AC, a stockholder, and a UNC alumni), Vin expressed his concerns about the collection. Hunt contacted company CEOs and a donation policy and schedule was worked out. Vin pointed out that the collection is enormous, and only 20% has been cleaned and studied. The remaining 80% is as yet unwashed and unanalyzed. The donation was to take place over a 3-5 year period, with a tax break recorded each year. This first part of the multi-year donation occurred last year and received worthy publicity in university and company newsletters. Following the publicity Vin was made aware of some opposition from Bill Oliver with the Office of State Archaeology, who stated that the Hardaway collection should go to OSA where, he (Oliver) believed, it would be more accessible to all researchers. Not surprisingly, members of the company were made to question their original decision to donate the materials to the RLA, where most of it has been stored for many years. So Vin is asking for professional and community support to reassure Alcoa that the RLA is the most suitable repository for their donation and that the Labs will make the collection available to scholarly research, as has previously be done. Therefore, Vin, as Director of the RLA, is asking the Society to write a Resolution in support of Alcoa's donation of the Hardaway collection to the University, as well as thank them for the portion already donated. Vin also pointed out that he had successfully sought support for this donation (of materials to the RLA) from the State Archaeologist, Steve Claggett. The timing is critical because representatives from the company are due to visit the RLA and make an

assessment of the collection (for tax purposes) this week and he would like to hand them a letter of the Society's support. He clarified that portions of the collection are currently in three places; a small sample at Wake Forest Univ.(from early work by Peter Cooper), a smaller amount at OSA (from recent work by Olive), and that 99.9% was curated at UNC. A draft resolution was presented by Vin and the Board examined it. Everyone agreed it was a useful to support this request.

The President called for a motion to write a letter of support for the donation of the Hardaway Collection to the RLA-UNC. Tom so motioned, and Randy seconded. The vote was unanimous.

Vin will supply the appropriate names and addresses to the secretary who will adopt the language of the draft resolution and prepare a cover letter to the Alcoa officials. The letter and resolution will be ready this week for distribution. See attached Resolution.

Old Business was postponed to the end of meeting.

The president then requested the remainder of the meeting be devoted to the Blue Banks property sale and a discussion of an endowment advisory committee. He reviewed information from the appraiser, Chuck Moody, about his reduced fee of \$450. He summarized the appraisal as such: land value = \$8700, gift to Coastal Carolina Land Trust by Lindbecks = \$2000, cost of appraisal (as gift) = \$450, gift to the NCAS from Lindbecks = \$10,750. Net funds to society would be \$19450.

The secretary reminded the president that three signatures were required on any document of sale or contract (for appraisal). An archives of Blue Banks documents will be set up in the secretary's office and Mickie will help to organize and file. The president pointed out that without any protective conveyances, the property could be sold for more money. Steve pointed out that to do so would be against the mission of the society to protect our archaeological resources. Steve motioned to accept the offer for sale with easements in place as stated; Randy seconded. The motion carried unanimously. Next, the treasurer, secretary and president will need to sign and get notarized all legal documents for sale to go through. The appraisal contract will also require signatures and notarization.

Vin said "WOW." He was pleased and impressed that the land sale appeared final.

Further discussion of the money breakdown indicated that the Lindbecks would give \$2000 to CCLT, \$10,750 to NCAS, or give the NCAS \$17,750 to NCAS from which the society maintains \$13,200 and \$450 would go to the appraiser.

A motion to formally accept the gift of \$19,900 (19,450 + 450 for Chuck Moody) for sale of the property was made by Wayne and seconded by Steve. The motion carried. A letter to the Lindbecks will be sent by the president informing them of the board's decision to accept their gift offer for the sale of the Blue Banks property. A point was made about the name of the owner as it appears on the original document (namely Friends of NC Archaeology). The change to NC Archaeological Society will be shown

on the new document. It was made clear that when the name change occurred the tax exempt status was transferred, so the document will indicate that ownership has been maintained throughout. Some discussion continued on the tax deductible status of the “gift” of sale and where and how that money will be used. A separate account will be set up under an endowment fund. As stated in the by-laws, signatory authority will require the treasurer’s, the secretary’s, and the president’s names. Vin suggested that the Lindbecks send two checks and that the word “gift” be used instead of endowment. So three checks will arrive; one for the price of the land, one for a gift of \$450 to surveyor, and one for a gift of 10,750 for possible future endowment.

Next, the board was asked to consider the setting up of an Endowment: The subsequent discussion focused on how to spend the proceeds from such a fund.

Daniel suggested that the fund be used to support research in topics related to NC Archaeology and target students who need financial assistance in the form of stipends. All agreed an advisory committee would be in place to review each applicant or request for funding.

Vin made two points: 1). the advisory committee would meet to evaluate the needs and integrity of the each request, and that students or professionals cannot be compensated for the living expenses only for special tests, programs, etc. which will require costs outside of “the norm:” and 2) that the money in question is only going to be about \$1000-1500 per year. Put simply, a recipient cannot be compensated from this fund, but if the recipient’s research requires the services of a specialist then the money can cover that cost. Vin further pointed out that there are commonly two types of endowments, one is a board-designated type and the other is a donor-restricted type. NCAS wishes to have the board-designated type. He reviewed the differences between a trust and an endowment, mainly that the latter can be legally enforced and can be made legal with restrictions set forth by the founding organization.

The board members agreed that the endowment fund should be separate from the society’s normal operation funds for protection and to minimize confusion. After a brief discussion of the by-laws the board agreed to allow the president to make the advisory committee appointments provided the board votes to accept or reject them.

The secretary pointed out that some endowment requests may come from non-professional membership and should the applicants have to be members of the NCAS. Some viewed this as a benefit of individual membership, and others agreed the quality of each proposal should be more important. The EAC will use the society’s mission statement and six purposes for the organization (as stated in the by-laws) to guide their review of applicants.

The question was raised about a final product (e.g. report or presentation) from the recipient? Vin suggested that the board provide the EAC with some general guidelines but allow the EAC some leeway to evolve into its own advisory capacity. Keep it simple he said.

The discussion then turned to the composition of the EAC. The secretary acknowledged the professional qualities of the proposed slate of appointees set forth by the president but expressed some concerns regarding some overlap of institutional associations. She requested an EAC comprised of more diversity - - geographically, institutionally and research-wise. Beaman expressed similar concerns regarding the lack of historical archaeologists on the proposed EAC. Staggered terms would also provide for some diversity.

A question was asked as to when the funds from such endowment would be available. The president pointed out that it would take one year from the on-set of the endowment. The guidelines proposed by the president were reviewed and comments were noted for changes to the wording. The term "recipient" will be used instead of person and the terms of appointment were altered. The president will rewrite these guidelines for the board. Changes in the composition removed Charles Ewen and Steve Davis and added David Moore and Ken Robinson. The president will call to confirm their willingness to serve on the EAC. The terms of appointment will be decided at the next meeting. All board members agreed staggered terms would enhance the variability of the EAC while at the same time provide it consistency. No motion was made to accept the revised slate of EAC appointees.

Before adjournment, the treasurer handed out his financial statement update. Discussion was suspended on this report.

At 4:00 p.m. Langley moved to adjourn and Beaman seconded the motion.

These minutes respectfully submitted by,

Linda F. Carnes-McNaughton, Ph.D.
Secretary, NCAS