

**North Carolina Archaeological Society  
Board of Directors Meeting  
May 22, 1999, 9:30 a.m.  
Spring Meeting, Raleigh, NC**

*Attendance:* Bob Graham, Linda Carnes-McNaughton, Randy Daniel, Steve Davis, Ricky Langley, Bill Conen, Bill Moxley, Mickie Vacca, Jane Brown, Tom Beaman, and Danny Bell. Guests: David Moore, Pam Robbins, Linda Hall, and Tom Padgett.

The president called meeting to order at 9:30 a.m..

The secretary handed out copies of the Agenda and a resolution (previously accepted at May 2, 1999 meeting) with a cover letter to all board members.

The president presented a letter he received from the Eastern States Archaeological Federation asking if the NCAS wished to rejoin its membership. The secretary asked what was the annual fee and the president responded about \$80. Randy asked what were the benefits, such as journals or newsletters. The president asked Mickie to look into it and report back but for now we would not rejoin.

**Old Business:**

The board reviewed the January 24, 1999 minutes. A motion was made by Mickie to accept them, seconded by Jane. The motion carried.

The president began his discussion of May 2 meeting and proposal for an endowment and an endowment advisory committee. Three names were suggested for the endowment. The secretary pointed out that the board had not yet voted to accept the establishment of an endowment. The president asked to hold the names in abeyance until a vote was taken. The president then called for a motion to accept endowment and its correlated advisory committee. Steve moved to accept the endowment and EAC as put forth by the president. The motion was seconded by Ricky and carried unanimously.

The discussion returned to the name for such an endowment fund. A motion was made by Steve to accept the name as the Endowment for North Carolina Archaeology. Randy seconded, and the motion carried unanimously.

A question was asked on how the buyers will make out the check; either as a “gift” or “endowment.” After much discussion, it was decided to let the Lindbeck’s accountant or attorney decide on the best way to entitle the check. The property sale check will be made out to the NCAS. Bill Moxley moved that all funds received from the purchase and gift of the sale of Blue Banks property be deposited into the Endowment for North Carolina Archaeology Fund. This motion was seconded by Steve and then carried.

The check for \$450 from the Lindbecks will then be drawn out to pay the appraiser's fee. Bill Conen, the treasurer, will handle that. The president will write a special thank you to the appraiser for giving us a reduced rate (from \$1200 to \$450).

Bill Conen then explained that currently the NCAS has three separate accounts under the same name: a checking, a money market, and a savings. At present only he and Steve Claggett (?) have their names on the signatory card. There was a general discussion as to how best protect ourselves in the case of an unfortunate accident or incident and that a new signatory card be given to the bank with the treasurer's, secretary's, and president's names on it. This card will change as the officers change. Davis requested the treasurer report back to the board on the bank's requirements and if Claggett's name does indeed appear on the current signature card; if so, then it should be dropped. It was agreed that for normal operations only the treasurer's signature will be needed.

What followed was a discussion of any changes needed for the by-laws in regards to the newly- established endowment, etc. Moxley recommended that we revisit this issue at the next meeting (in the efforts of time). The president also recommended that the treasurer get bonded and that the NCAS will pay the required fee. Mickie was asked by Bob to look into the specifics of the by-laws regarding signatures and the need for the treasurer to be bonded. This request was subsequently retracted.

Next, the composition of the endowment advisory committee was discussed. The proposed slate selected by the president included Ken Robinson, David Moore, Ann Tippitt, Randy Daniel, Vin Steponaitis, and Ricky Langley. Steve moved to accept the proposed slate of appointees and Bill Conen seconded. The motion carried. The EAC will submit an annual report to the board at the annual meeting.

Tom Beaman asked about the possibility of an underwater archaeologist to be placed on the committee. One objection to this was to keep the committee as non-specific to any one field as possible. It was suggested that a rotation of members over staggered terms would eventually alter the composition of the committee on a scheduled cycle. The objection was withdrawn.

Next, the president appointed David Moore and Vin Steponaitis as co-chairs of the EAC for two-year terms. Randy motioned to accept the two proposed co-chairs and Davis seconded. The motion carried. Three members (Vin, David and Randy) will serve two-year appointments and three (Ann, Ricky, and Ken) will serve one-year terms (actually 18 months).

Bill Moxley began a discussion about diversifying the society's funds and letting the co-chairs of the EAC decide how best to disperse the money for greater gain. He recommended two or more separate accounts to invest the funds and obtain monetary benefit. Tom Padgett pointed out that the word "account" can have multiple meanings and purposes.

Bill Conen then provided his treasurer's report and handed out copies of the financial statement to board members. After a brief review, Mickie moved to accept the treasurer's report and Jane seconded. The motion carried.

No editor's report was given.

**New Business:**

News of the fall meeting hosted by the Coastal Plain Chapter was tentatively set for sometime in October and possibly in Edenton.

Tom motioned to adjourn at 10:30 a.m., and was seconded by Randy.

These minutes respectfully submitted by,

Linda F. Carnes-McNaughton, Ph.D.  
Secretary, NCAS