

**North Carolina Archaeological Society
Board of Directors Meeting
October 2, 1999, 9:30 a.m.
Maritime History Museum, Beaufort, NC**

(meeting recorded by Mickie Vacca, transcribed by Linda Carnes-McNaughton)

Attendance: Tom Beaman, Bob Graham, Mickie Vacca, Bill Conen, Jane Brown, Bill Moxley, and Randy Daniel (arrived late). The secretary was absent but had mailed copies of August 15 minutes to all board members.

Called to order at 9:30 a.m. in library of Maritime Museum

No Editor's Report was given as the editor was also absent.

Tom Beaman, on behalf of Dee Nelms, reported on current costs for the state fair booth which totaled \$90 (including passes for workers). The Underwater Unit will be sponsoring the exhibit and assuming costs for some passes.

Bill Conen presented the Treasurer's Report: A net profit of \$361 was reported for this year so far. There was discussion about the cost of the SIS (now known as NCA) journal. Bill pointed out that this cost of \$394 was for 1998 publication and that this year's (1999) would not be published until December. Costs will be reported in January for this issue.

The president confirmed that the treasurer's report reflected those reimbursed for items related to the sale of the land (two to the treasurer and one to the president), including a bond permit for the treasurer. The president's reimbursement of \$250 was recently mailed to him. The insurance rebate from the land sale should be refunded to the NCAS soon.

Motion made to accept the treasurer's report of 9-30-99 by Mickie and seconded by Jane. The motion carried.

The president expressed his appreciation to the treasurer for handling the land sale finances and other funds.

Next the board reviewed three sets of minutes before voting. The May 2 minutes were reviewed. This was a called meeting by the president to approve the Lindbeck's offer for the land. The president requested that copies of two letters be attached to these minutes for the record. No further comments were noted. Bill motioned to accept, and Tom seconded. The May 2 minutes were accepted.

The minutes of the May 22 board meeting in Raleigh were reviewed. The president also requested additional attachments (which attachments? specify) be added to these minutes. Motion to accept the minutes was made by Jane and seconded by Tom. The motion carried.

The August 15 minutes were then reviewed. The president requested a word change in the last paragraph of the last page. He asked to change, "the president offered suggestions for the endowment advisory commitment to invest the money received into possible ZWEIG fund.." to "the President offered the suggestion that the EAC review an appropriate fund" as a possible investment. His point was to clarify that it was a suggestion and not a recommendation. He also requested that the last sentence of the last paragraph be dropped. With no further comments, a motion to accept the minutes was made by Tom and seconded by Randy. The president also requested that the handout from Steve Davis regarding the costs for publication over the past ten years, be added as an attachment.

The president asked the treasurer to provide a "proper report" on the endowment fund. The treasurer reported that the Endowment Advisory Committee had not yet met so there was really no new news on the endowment fund status. It is currently in the bank drawing interest. The president excused himself from making further recommendations and advised the president-elect to pursue action in this area.

Mickie asked if anyone from the board serves on the EAC. The co-chairs are David Moore and Vin Steponaitis, and other members are Randy Daniel, Ken Robinson, Ann Tippitt, and Ricky Langley. Bill Moxley asked Randy if the EAC will meet soon to get the funds in a more active investment. Mickie confirmed the EAC has not met to firm up guidelines. The fund now stands at \$18, 646.00

Mickie, reporting for Linda and Dee, mentioned that we need new brochures to reflect the membership fee changes and the installation of an endowment. A few brochures had been cobbled together for the fair but we need a "new look" with updated information. Tom offered his assistance to help Dee with this. Mickie also offered to help with copy. No vote was needed as no funds have yet been spent or requested for this project.

Mickie asked for adjournment. Motion made to adjourn by Jane and seconded by Tom. Meeting adjourned at 10:05 a.m.

The president again expressed his appreciation to all board members for help during his tenure at the helm.

These minutes respectfully transcribed and submitted by,

Linda F. Carnes-McNaughton, Ph.D.
Secretary, NCAS